PRECISION
BUSINESS SERVICES

FY27 CHECKLIST

13 things to check before 30 June 2027

A lot changed for small business on 1 July 2026. Tick off what's already sorted. Anything you can't tick is where your money, or your risk, is sitting.

Payroll & super IF YOU PAY EVEN ONE EMPLOYEE

- [ ] **Super lands within 7 business days of every payday.**
  Payday Super started 1 July 2026. Quarterly super is gone, and paying late means the Super Guarantee Charge, which isn't tax-deductible.
- [ ] **You've replaced the ATO Small Business Super Clearing House.**
  It closed on 1 July 2026. Check your payroll software or new clearing house actually pays on payday.
- [ ] **Super is at 12% of ordinary time earnings in payroll.**
  Check every employee's pay item, including anyone on a contractor-style arrangement who may count as an employee for super.
- [ ] **Your cash flow forecast shows super going out every payday.**
  It's no longer three months of cash you can hold onto.

Vehicles IF YOU DRIVE FOR WORK

- [ ] **You're claiming car costs at the right rate.**
  The cents-per-kilometre rate is 91c for 2026–27, capped at 5,000 km ($4,550). Drive more than that for work? The logbook method will usually give you more.
- [ ] **You have a 12-week logbook that's less than 5 years old.**
  A phone app is fine. "Roughly 80% business use" doesn't hold up if the ATO asks.
- [ ] **Your records match what the ATO already knows.**
  The ATO is data-matching vehicle purchases over $10,000 from state registries against tax returns.

Assets IF YOU'RE BUYING EQUIPMENT

- [ ] **You know how the $20,000 instant asset write-off works.**
  It's now permanent for businesses with turnover under $10 million. Each asset must cost less than $20,000 and be used, or ready to use, by 30 June to claim it this year.

- [ ] **You're buying because the business needs it.**
  A deduction only gives back your tax rate. Spending $10,000 to save about $2,500 in tax is still a $7,500 cost.

Company & admin IF YOU RUN A COMPANY

- [ ] **Your ASIC annual review date is in the calendar.**
  ASIC fees rose on 1 July 2026. The annual review fee for a proprietary company is now $342, and late fees apply.

- [ ] **Your books are reconciled monthly, not just at BAS time.**
  Clean monthly books make every item on this list easier and stop surprises in June.

Your own tax FOR YOU AS THE OWNER

- [ ] **You've planned your super contributions for the year.**
  The concessional cap is $32,500 for 2026–27. Personal contributions can be deductible, but you must lodge a notice of intent with your fund first.

- [ ] **Your PAYG instalments still match what you're actually earning.**
  If your income has changed this year, you may be paying too much, or building up a bill.

Couldn't tick them all?

That's what we're here for. Book a free 30-minute session and we'll go through your list with you, work out what matters for your business, and tell you exactly what to fix first. No sales pitch.

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